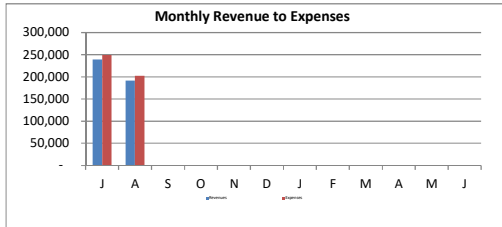
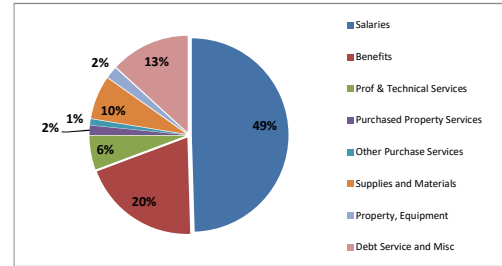




Financial Summary as of August 31st, 2021

17% through the Year BUDGET REPORT EXPENSES RATIOS

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	320	320	300	
Revenue				
1000 Local	\$ 2,594	\$ 18,300	\$ 18,300	14%
3000 State	\$ 498,898	\$ 2,638,882	\$ 2,546,002	20%
4000 Federal	\$ 3,867	\$ 403,486	\$ 769,966	1%
Total Revenue	\$ 505,359	\$ 3,060,668	\$ 3,334,268	15%
Expenses				
100 Salaries	\$ 206,728	\$ 1,348,260	\$ 1,621,301	13%
200 Benefits	\$ 94,405	\$ 631,342	\$ 646,879	15%
300 Prof & Technical Services	\$ 16,314	\$ 186,550	\$ 186,550	9%
400 Purchased Property Services	\$ 24,021	\$ 37,000	\$ 51,383	47%
500 Other Purchase Services	\$ 5,468	\$ 33,045	\$ 33,045	17%
600 Supplies and Materials	\$ 42,423	\$ 237,716	\$ 237,716	18%
700 Property, Equipment	\$ 28,235	\$ 43,000	\$ 63,573	44%
800 Debt Service and Misc	\$ 56,449	\$ 433,125	\$ 433,125	13%
Total Expenses	\$ 474,043	\$ 2,950,038	\$ 3,273,572	14%
Net Income from Operations	\$ 31,316	\$ 110,630	\$ 60,696	
Operating Margin	6.2%	3.6%	1.8%	

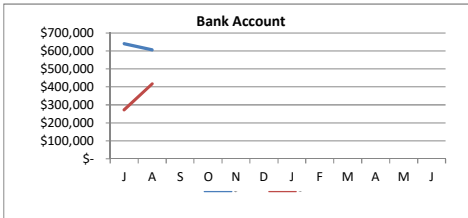


	Actual	Goal
Forecasted Operating Margin	1.8%	3%
Debt Service Coverage	1.15	1.25
Days Cash on Hand	68	60-90
Building Payment %	12.7%	20%

Red Apple Target Budgeting Scale		
Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

CASH RESERVES ENROLLMENT

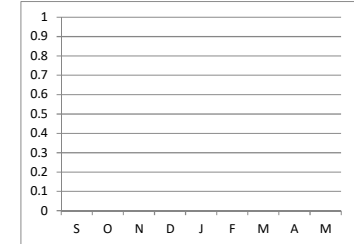
Ending Cash Balance	\$ 606,079
Days Cash on Hand	68



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 106,622	\$ 106,622
Reserves Added this Year	\$ 31,316	\$ 60,696
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 137,938	\$ 167,318

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0

October 1st Count



Created by Red Apple