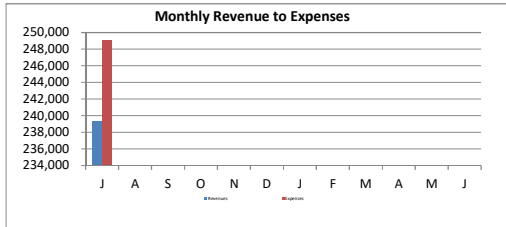
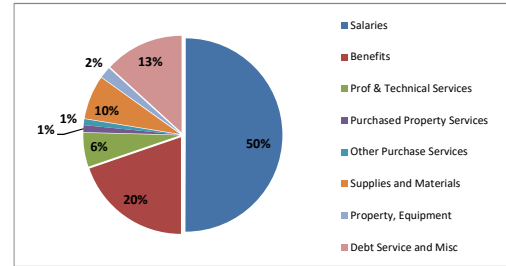




Financial Summary as of July 31st, 2021

8% through the Year BUDGET REPORT EXPENSES RATIOS

| | YTD Actuals | Approved Budget | Forecast | % of Forecast |
|-----------------------------------|-------------------|---------------------|---------------------|---------------|
| Enrollment | 320 | 320 | 320 | |
| Revenue | | | | |
| 1000 Local | \$ 74 | \$ 18,300 | \$ 18,300 | 0% |
| 3000 State | \$ 239,202 | \$ 2,638,882 | \$ 2,781,615 | 9% |
| 4000 Federal | \$ - | \$ 403,486 | \$ 502,888 | 0% |
| Total Revenue | \$ 239,276 | \$ 3,060,668 | \$ 3,302,803 | 7% |
| Expenses | | | | |
| 100 Salaries | \$ 109,685 | \$ 1,348,260 | \$ 1,638,099 | 7% |
| 200 Benefits | \$ 40,713 | \$ 631,342 | \$ 646,879 | 6% |
| 300 Prof & Technical Services | \$ 8,679 | \$ 186,550 | \$ 186,550 | 5% |
| 400 Purchased Property Services | \$ 6,123 | \$ 37,000 | \$ 37,000 | 17% |
| 500 Other Purchase Services | \$ 3,360 | \$ 33,045 | \$ 33,045 | 10% |
| 600 Supplies and Materials | \$ 23,394 | \$ 237,716 | \$ 237,716 | 10% |
| 700 Property, Equipment | \$ 21,204 | \$ 43,000 | \$ 63,073 | 34% |
| 800 Debt Service and Misc | \$ 35,989 | \$ 433,125 | \$ 433,125 | 8% |
| Total Expenses | \$ 249,147 | \$ 2,950,038 | \$ 3,275,487 | 8% |
| Net Income from Operations | \$ (9,871) | \$ 110,630 | \$ 27,316 | |
| Operating Margin | -4.1% | 3.6% | 0.8% | |

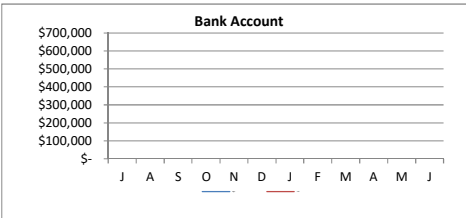


| | Actual | Goal |
|-----------------------------|--------|-------|
| Forecasted Operating Margin | 0.8% | 3% |
| Debt Service Coverage | 1.07 | 1.25 |
| Days Cash on Hand | 71 | 60-90 |
| Building Payment % | 12.8% | 20% |

| Red Apple Target Budgeting Scale | | |
|----------------------------------|------------------|---------------|
| Cash Reserve | Operating Margin | Student Count |
| \$0-\$300,000 | 5% | 0-600 |
| \$300,000-\$500,000 | 4% | 0-600 |
| \$500,000-and above | 3% | 0-600 |

CASH RESERVES ENROLLMENT

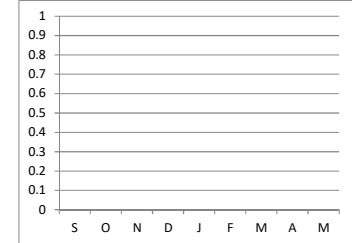
| | |
|---------------------|------------|
| Ending Cash Balance | \$ 640,759 |
| Days Cash on Hand | 71 |



| | Actual Ytd | Forecast |
|---------------------------|------------|------------|
| Last Year Reserve Balance | \$ 106,622 | \$ 106,622 |
| Reserves Added this Year | \$ (9,871) | \$ 27,316 |
| Expenses from Reserves | \$ - | \$ - |
| New Reserve Balance | \$ 96,751 | \$ 133,938 |

| | S | O | N | D | J | F | M | A | M |
|-------|---|---|---|---|---|---|---|---|---|
| K | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

October 1st Count



Created by Red Apple