



Financial Summary

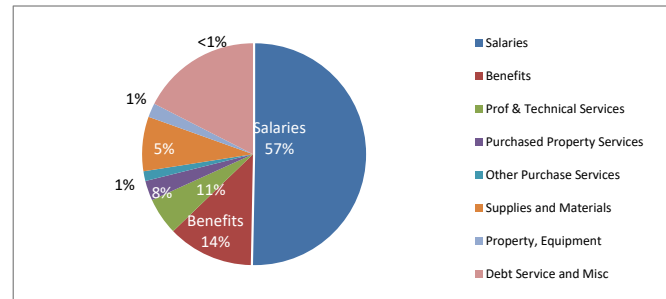
as of December 31, 2023

50.0% through the Year

BUDGET REPORT

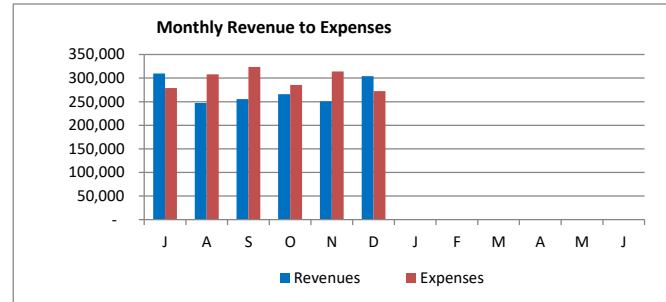
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	265	306	265	
Revenue				
1000 Local	\$ 54,533	\$ 78,100	\$ 108,339	50.3%
3000 State	\$ 1,516,170	\$ 3,152,270	\$ 2,948,844	51.4%
4000 Federal	\$ 66,552	\$ 397,396	\$ 476,632	14.0%
Total Revenue	\$ 1,637,255	\$ 3,627,766	\$ 3,533,815	46.3%
Expenses				
100 Salaries	\$ 870,408	\$ 1,831,402	\$ 1,764,232	49.3%
200 Benefits	\$ 219,489	\$ 442,387	\$ 437,282	50.2%
300 Prof & Technical Services	\$ 94,546	\$ 174,076	\$ 190,441	49.6%
400 Purchased Property Services	\$ 41,728	\$ 101,300	\$ 101,300	41.2%
500 Other Purchase Services	\$ 34,885	\$ 70,636	\$ 49,893	69.9%
600 Supplies and Materials	\$ 161,535	\$ 285,382	\$ 278,466	58.0%
700 Property, Equipment	\$ 43,898	\$ 36,000	\$ 71,804	61.1%
800 Debt Service and Misc	\$ 283,816	\$ 612,858	\$ 612,858	46.3%
Total Expenses	\$ 1,750,305	\$ 3,554,041	\$ 3,506,276	49.9%
Net Income from Operations	\$ (113,050)	\$ 73,725	\$ 27,539	-411%
Operating Margin	-6.9%	2.0%	0.8%	

EXPENSE PIE GRAPH



RATIOS

	Forecast	Goal
Operating Margin	0.8%	3%
Debt Service Coverage	1.05	1.10
Days Cash on Hand	126	90
Building Payment %	16.8%	20%



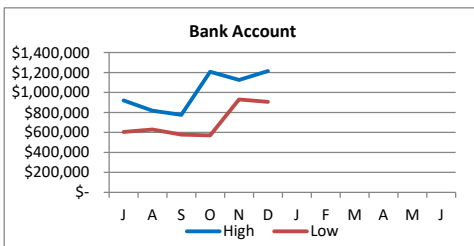
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

ENROLLMENT

Ending Cash Balance	\$ 1,214,489
Days Cash on Hand	126



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,329,304	\$ 2,329,304
Reserves Added this Year	\$ (113,050)	\$ 27,539
Expenses from Reserves		
Parking Lot Fix	\$ (27,950)	\$ (27,000)
Insurance Claim	\$ (16,025)	\$ (16,025)
	\$ -	\$ -
New Reserve Balance	\$ 2,172,279	\$ 2,313,818

	S	O	N	D	J	F	M	A	M
K	33	33	32	31	29				
1	50	51	51	50	50				
2	32	32	32	32	32				
3	31	33	33	30	30				
4	41	42	43	42	41				
5	40	41	40	39	40				
6	32	33	32	32	32				
Total	259	265	263	256	254	0	0	0	0

