



Financial Summary

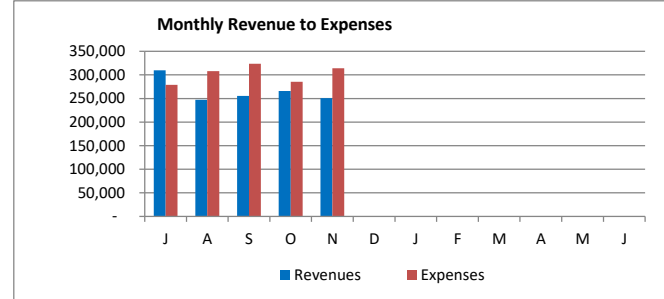
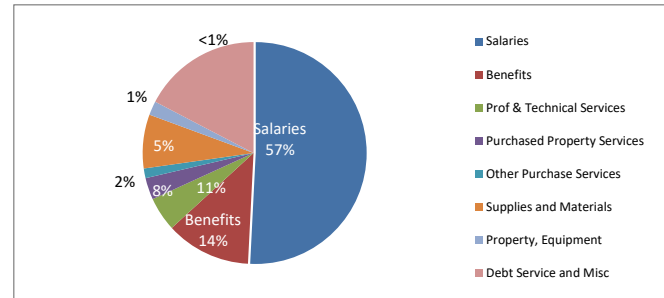
as of November 30, 2023

41.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	265	306	265	
Revenue				
1000 Local	\$ 45,797	\$ 78,100	\$ 109,249	41.9%
3000 State	\$ 1,240,004	\$ 3,152,270	\$ 2,946,108	42.1%
4000 Federal	\$ 47,634	\$ 397,396	\$ 459,526	10.4%
Total Revenue	\$ 1,333,435	\$ 3,627,766	\$ 3,514,883	37.9%
Expenses				
100 Salaries	\$ 725,304	\$ 1,831,402	\$ 1,794,356	40.4%
200 Benefits	\$ 183,948	\$ 442,387	\$ 437,571	42.0%
300 Prof & Technical Services	\$ 75,811	\$ 174,076	\$ 176,043	43.1%
400 Purchased Property Services	\$ 61,041	\$ 101,300	\$ 112,200	54.4%
500 Other Purchase Services	\$ 34,407	\$ 70,636	\$ 49,893	69.0%
600 Supplies and Materials	\$ 133,588	\$ 285,382	\$ 277,306	48.2%
700 Property, Equipment	\$ 43,898	\$ 36,000	\$ 71,804	61.1%
800 Debt Service and Misc	\$ 258,702	\$ 612,858	\$ 612,858	42.2%
Total Expenses	\$ 1,516,699	\$ 3,554,041	\$ 3,532,031	42.9%
Net Income from Operations	\$ (183,264)	\$ 73,725	\$ (17,148)	1069%
Operating Margin	-13.7%	2.0%	-0.5%	

EXPENSE PIE GRAPH



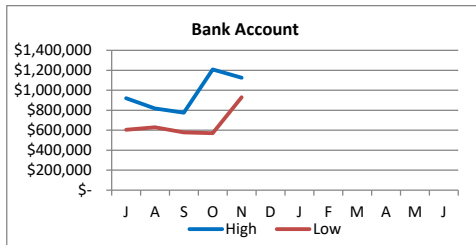
RATIOS

	Forecast	Goal
Operating Margin	-0.5%	3%
Debt Service Coverage	0.97	1.10
Days Cash on Hand	116	90
Building Payment %	16.8%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 1,125,125
Days Cash on Hand	116



RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,329,304	\$ 2,329,304
Reserves Added this Year	\$ (183,264)	\$ (17,148)
Expenses from Reserves		
Parking Lot Fix	\$ (27,950)	\$ (27,000)
Insurance Claim	\$ (16,025)	\$ (16,025)
	\$ -	\$ -
New Reserve Balance	\$ 2,102,065	\$ 2,269,131

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	33	33	32	31					
1	50	51	51	50					
2	32	32	32	32					
3	31	33	33	30					
4	41	42	43	42					
5	40	41	40	39					
6	32	33	32	32					
Total	259	265	263	256	0	0	0	0	0

