



# Financial Summary

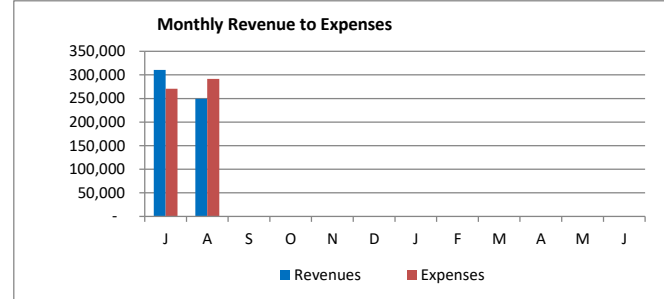
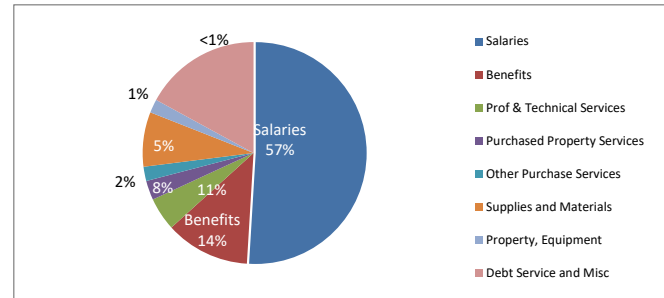
as of August 31, 2023

16.7% through the Year

## BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	291	306	291	
<b>Revenue</b>				
1000 Local	\$ 17,728	\$ 78,100	\$ 127,935	13.9%
3000 State	\$ 542,462	\$ 3,152,270	\$ 3,166,985	17.1%
4000 Federal	\$ -	\$ 397,396	\$ 397,396	0.0%
<b>Total Revenue</b>	\$ 560,190	\$ 3,627,766	\$ 3,692,316	15.2%
<b>Expenses</b>				
100 Salaries	\$ 252,222	\$ 1,831,402	\$ 1,831,402	13.8%
200 Benefits	\$ 66,632	\$ 442,387	\$ 442,387	15.1%
300 Prof & Technical Services	\$ 14,171	\$ 174,076	\$ 174,076	8.1%
400 Purchased Property Services	\$ 9,141	\$ 101,300	\$ 101,300	9.0%
500 Other Purchase Services	\$ 31,822	\$ 70,636	\$ 74,893	42.5%
600 Supplies and Materials	\$ 59,316	\$ 285,382	\$ 285,889	20.7%
700 Property, Equipment	\$ 24,682	\$ 36,000	\$ 71,000	34.8%
800 Debt Service and Misc	\$ 81,706	\$ 612,858	\$ 612,858	13.3%
<b>Total Expenses</b>	\$ 539,692	\$ 3,554,041	\$ 3,593,805	15.0%
<b>Net Income from Operations</b>	\$ 20,498	\$ 73,725	\$ 98,511	21%
Operating Margin	3.7%	2.0%	2.7%	

## EXPENSE PIE GRAPH



## RATIOS

	Forecast	Goal
Operating Margin	2.7%	3%
Debt Service Coverage	1.16	1.10
Days Cash on Hand	83	90
Building Payment %	16.8%	20%

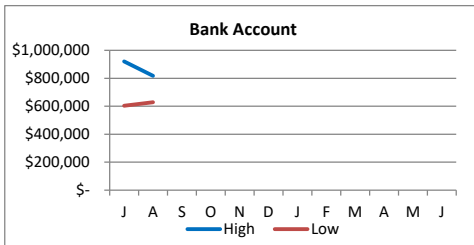
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

## CASH

## RESERVES

## ENROLLMENT

Ending Cash Balance	\$ 817,670
Days Cash on Hand	83



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,329,304	\$ 2,329,304
Reserves Added this Year	\$ 20,498	\$ 98,511
Expenses from Reserves		
Parking Lot Fix	\$ -	\$ (27,000)
Insurance Claim	\$ (16,025)	\$ (16,025)
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 2,333,777</b>	<b>\$ 2,384,790</b>

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
Total	0	0	0	0	0	0	0	0	0

263

