



Good Foundations Academy

Board of Directors Meeting

October 9, 2023

5:00 PM

Attendees

Board of Directors: Jamie Walker, Jed Daily, Steve Hepburn-excused, Tom Koehler, Micah Olson, Heather Baker

GFA Executive Director: Lisa Erwin

GFA Business Administrator: Rich Eccles

Prayer: Tom Koehler

Minutes by: Kathy Richins

Approval of Minutes

- Heather made a motion to accept the September Board meeting minutes, Jed seconded, all voted in favor, motion passed.

Open Forum/Updates – None

Business Administration

- Finance & Accounting Report – Month Ending: September 30, 2023
 - Summary: Days Cash on Hand continues to grow as Federal Grant reimbursements continue to arrive. All budgeted revenue and expense categories are within budgeted expectations.
 - Reporting:
 - Uploaded FY23 Payroll data to Transparency
 - Submitted FY23 Financial data to UPEFS
 - Completed Classified Personnel report for USBE
 - Balance Sheet: Days of Cash on Hand – 271 (increase of 7 from prior month)
 - Income Statement:
 - Line 013 – The PTIF is earning 5.43%
 - Line 134 – A grant was received for professional development
 - Line 154 – HVAAC Units, ducting, and security windows
 - Line 173 – EPLI Insurance paid
- Expansion Tank – Lisa and Rich informed the Board that over the weekend the expansion tank started to leak into the school. A patch was placed to temporarily stop the leak until the order comes in. The Board was notified of the emergency purchase.
 - Jamie made a motion to accept the September 2023 financials as presented, Micah seconded, all voted in favor, motion passed.

Administrative Update – Executive Director’s Report

- Enrollment:
 - The enrollment on September 11, 2023 was 435.
 - Since the last Board meeting, GFA unenrolled 1 student, that relocated out of state.
 - Since the last Board meeting, GFA has enrolled 0 students.
 - Current enrollment, as of October 9, 2023 is 434.
- Discipline/Behavior Report:
 - There were 11 major office referrals for discipline in September. Six referrals were for aggressive behavior; 3 referrals were for inappropriate touch; 1 referral was for inappropriate behavior; and 1 referral was for threat/intimidation.
 - There were 5 out-of-school suspensions: Two suspensions were for threat/intimidation (half-day); 1 for elopement (half-day); 1 for inappropriate touch (full day); and 1 for aggressive behavior (full-day).
- Attendance:
 - Average daily attendance in September was 93.70%
 - Average tardy rate was 3.23%
- Upcoming Events were presented from October 2nd through November 3rd.

Policy/Strategic

- Depreciation Threshold and Capitalization of Property Policy – the State requested to increase from \$10K to \$15K.
 - Tom made a motion to accept the changes to the Depreciation Threshold and Capitalization of Property Policy. Jamie seconded, all voted in favor, motion passed.
- Employee Handbook – The Board will review 10 pages of the handbook each month and discuss the updates and needed changes. The Board was tasked to read the next 10 pages.
- Attendance Policy – updated laws have been added. The Board discussed some other needed changes and Lisa will correct the things that were discussed.
 - Tom made a motion to accept the Attendance Policy with the noted changes, Jamie seconded, all voted in favor, motion passed.

School Environment

- Board member school walk through –Micah did a walk-through of the school in September.

Jamie made a motion to close the meeting at 6:02pm, Tom seconded, all voted in favor, meeting adjourned.

Next Meeting: Monday, November 13, 2023, at 5:00 PM at Good Foundations Academy