



# Financial Summary

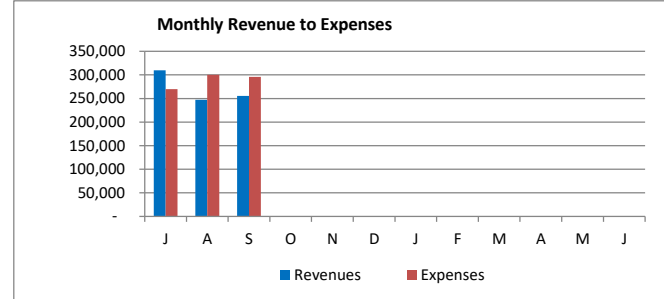
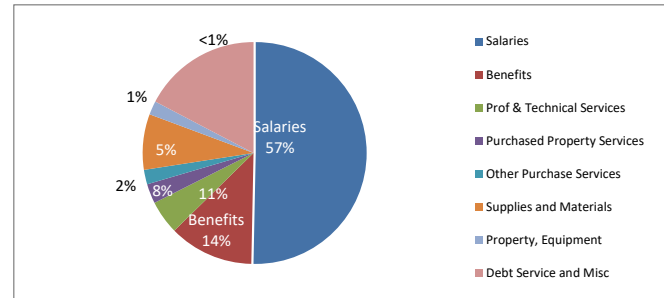
as of September 30, 2023

25.0% through the Year

## BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	265	306	265	
<b>Revenue</b>				
1000 Local	\$ 23,153	\$ 78,100	\$ 125,480	18.5%
3000 State	\$ 781,853	\$ 3,152,270	\$ 3,089,805	25.3%
4000 Federal	\$ 8,065	\$ 397,396	\$ 397,396	2.0%
<b>Total Revenue</b>	<b>\$ 813,071</b>	<b>\$ 3,627,766</b>	<b>\$ 3,612,681</b>	<b>22.5%</b>
<b>Expenses</b>				
100 Salaries	\$ 398,727	\$ 1,831,402	\$ 1,780,356	22.4%
200 Benefits	\$ 103,798	\$ 442,387	\$ 436,507	23.8%
300 Prof & Technical Services	\$ 27,125	\$ 174,076	\$ 174,076	15.6%
400 Purchased Property Services	\$ 18,826	\$ 101,300	\$ 101,300	18.6%
500 Other Purchase Services	\$ 32,284	\$ 70,636	\$ 74,893	43.1%
600 Supplies and Materials	\$ 91,311	\$ 285,382	\$ 286,867	31.8%
700 Property, Equipment	\$ 29,134	\$ 36,000	\$ 71,000	41.0%
800 Debt Service and Misc	\$ 132,031	\$ 612,858	\$ 612,858	21.5%
<b>Total Expenses</b>	<b>\$ 833,236</b>	<b>\$ 3,554,041</b>	<b>\$ 3,537,857</b>	<b>23.6%</b>
<b>Net Income from Operations</b>	<b>\$ (20,165)</b>	<b>\$ 73,725</b>	<b>\$ 74,824</b>	<b>-27%</b>
Operating Margin	-2.5%	2.0%	2.1%	

## EXPENSE PIE GRAPH



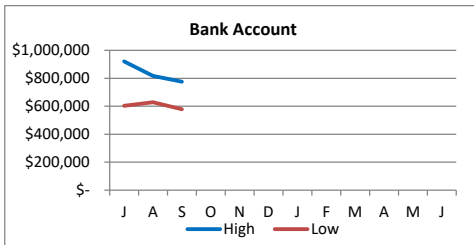
## RATIOS

	Forecast	Goal
Operating Margin	2.1%	3%
Debt Service Coverage	1.12	1.10
Days Cash on Hand	80	90
Building Payment %	16.8%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

## CASH

Ending Cash Balance	\$ 775,838
Days Cash on Hand	80



## RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,329,304	\$ 2,329,304
Reserves Added this Year	\$ (20,165)	\$ 74,824
Expenses from Reserves		
Parking Lot Fix	\$ (27,950)	\$ (27,000)
Insurance Claim	\$ (16,025)	\$ (16,025)
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 2,265,164</b>	<b>\$ 2,361,103</b>

## ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	33	33							
1	50	51							
2	32	32							
3	31	33							
4	41	42							
5	40	41							
6	32	33							
Total	259	265	0	0	0	0	0	0	0

