



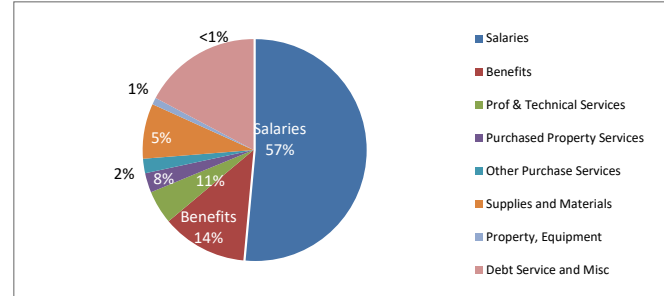
# Financial Summary as of July 31, 2023

8.3% through the Year

## BUDGET REPORT

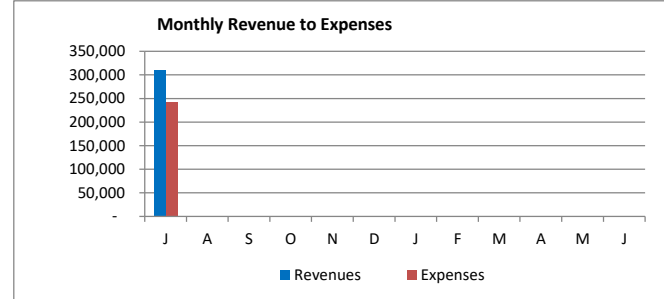
|                                   | Year-to Date Actuals | Approved Budget | Forecast     | % of Forecast |
|-----------------------------------|----------------------|-----------------|--------------|---------------|
| Enrollment                        | 291                  | 306             | 291          |               |
| <b>Revenue</b>                    |                      |                 |              |               |
| 1000 Local                        | \$ 7,000             | \$ 78,100       | \$ 122,100   | 5.7%          |
| 3000 State                        | \$ 303,194           | \$ 3,152,270    | \$ 3,166,985 | 9.6%          |
| 4000 Federal                      | \$ -                 | \$ 397,396      | \$ 397,396   | 0.0%          |
| <b>Total Revenue</b>              | \$ 310,194           | \$ 3,627,766    | \$ 3,686,481 | 8.4%          |
| <b>Expenses</b>                   |                      |                 |              |               |
| 100 Salaries                      | \$ 123,773           | \$ 1,831,402    | \$ 1,831,402 | 6.8%          |
| 200 Benefits                      | \$ 31,900            | \$ 442,387      | \$ 442,387   | 7.2%          |
| 300 Prof & Technical Services     | \$ 8,873             | \$ 174,076      | \$ 174,076   | 5.1%          |
| 400 Purchased Property Services   | \$ 2,828             | \$ 101,300      | \$ 101,300   | 2.8%          |
| 500 Other Purchase Services       | \$ 31,432            | \$ 70,636       | \$ 74,893    | 42.0%         |
| 600 Supplies and Materials        | \$ 19,563            | \$ 285,382      | \$ 285,740   | 6.8%          |
| 700 Property, Equipment           | \$ 8,441             | \$ 36,000       | \$ 36,000    | 23.4%         |
| 800 Debt Service and Misc         | \$ 649               | \$ 612,858      | \$ 612,858   | 0.1%          |
| <b>Total Expenses</b>             | \$ 227,458           | \$ 3,554,041    | \$ 3,558,656 | 6.4%          |
| <b>Net Income from Operations</b> | \$ 82,735            | \$ 73,725       | \$ 127,825   | 65%           |
| Operating Margin                  | 26.7%                | 2.0%            | 3.5%         |               |

## EXPENSE PIE GRAPH



## RATIOS

|                       | Forecast | Goal |
|-----------------------|----------|------|
| Operating Margin      | 3.5%     | 3%   |
| Debt Service Coverage | 1.21     | 1.10 |
| Days Cash on Hand     | 94       | 90   |
| Building Payment %    | 16.8%    | 20%  |



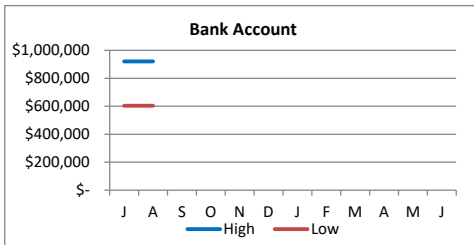
| Cash Reserve        | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000       | 5%               |
| \$300,000-\$500,000 | 4%               |
| \$500,000-and above | 3%               |

## CASH

## RESERVES

## ENROLLMENT

|                     |            |
|---------------------|------------|
| Ending Cash Balance | \$ 920,690 |
| Days Cash on Hand   | 94         |



|                            | Actual Ytd          | Forecast            |
|----------------------------|---------------------|---------------------|
| Last Year Reserve Balance  | \$ 2,329,304        | \$ 2,329,304        |
| Reserves Added this Year   | \$ 82,735           | \$ 127,825          |
| Expenses from Reserves     |                     |                     |
| Parking Lot Fix            | \$ -                | \$ (27,000)         |
|                            | \$ -                | \$ -                |
|                            | \$ -                | \$ -                |
| <b>New Reserve Balance</b> | <b>\$ 2,412,039</b> | <b>\$ 2,430,129</b> |

|       | S | O | N | D | J | F | M | A | M |
|-------|---|---|---|---|---|---|---|---|---|
| K     |   |   |   |   |   |   |   |   |   |
| 1     |   |   |   |   |   |   |   |   |   |
| 2     |   |   |   |   |   |   |   |   |   |
| 3     |   |   |   |   |   |   |   |   |   |
| 4     |   |   |   |   |   |   |   |   |   |
| 5     |   |   |   |   |   |   |   |   |   |
| 6     |   |   |   |   |   |   |   |   |   |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

