

Policy Type: Governance Process

Policy Title: Cost of Governance

Because poor governance costs more than learning to govern well, the board will invest in its governance capacity.

Accordingly,

Board skills, methods, and supports will be sufficient to assure governing with excellence.

Training and retraining will be used liberally to orient new members and candidates for membership, as well as to maintain and increase existing member skills and understanding.

Outside monitoring assistance will be arranged so that the board can exercise confident control over organizational performance. This includes but is not limited to fiscal audit.

Outreach mechanisms will be used as needed to ensure the board's ability to listen to owner viewpoints and values.

Costs will be prudently incurred, though not at the expense of endangering the development and maintenance of superior capability.

Costs up to \$10,000 in a fiscal year for training, including attendance at conferences and workshops.

Costs up to \$5,000 in a fiscal year for audit and other third party monitoring or organizational performance.

Up to \$500 in a fiscal year for surveys, focus groups, opinion analyses and meeting costs.

Certification