

## **Audit Committee Membership**

In accordance with Utah Code 53G-7-401 & Utah Code 53G-7-402, The Ranches Academy Charter school shall establish an audit committee. An audit committee is defined as a standing committee appointed by the charter school governing board with the following number of members as applicable to the charter school governing board: three members of that board and composed of people who are not administrators or employees of the local education agency.

In the situation in which The Ranches Academy governing board has a membership of less than seven, the audit committee will be disbanded until the governing board membership returns to seven.

From The Ranches Academy governing board, the vice chair will serve as the audit committee chair. The governing board treasurer will also serve as a member of the audit committee. The remaining committee member will be nominated by the governing board. These committee members will serve according to the same schedule as their governing board service.

The Ranches Academy governing board will solicit at least one, but not exceeding two, members of the public who possess experience in finances to assist on the audit committee. Members of the public who serve on the committee will serve for a minimum of six months.

All members of the committee shall sign and date a conflict of interest form on a yearly basis. These forms will remain with The Ranches Academy administration and will be available upon request.

Committee membership information shall be published on the school website with the names, roles, and contact information of each member. The committee agendas will not be published.