



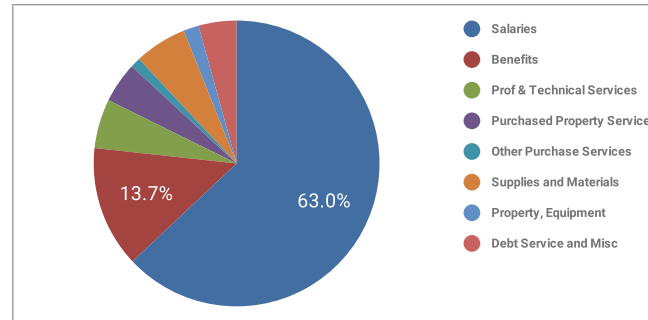
Financial Summary

as of June 30, 2023

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment				
Revenue				
1000 Local	\$ 131,551	\$ 50,500	\$ 132,200	99.5%
3000 State	\$ 3,296,524	\$ 3,290,065	\$ 3,302,128	99.8%
4000 Federal	\$ 140,102	\$ 102,000	\$ 136,945	102.3%
Total Revenue	\$ 3,568,177	\$ 3,442,565	\$ 3,571,272	99.9%
Expenses				
100 Salaries	\$ 1,973,314	\$ 2,061,715	\$ 2,049,500	96.3%
200 Benefits	\$ 430,250	\$ 500,857	\$ 492,437	87.4%
300 Prof & Technical Services	\$ 174,707	\$ 226,000	\$ 211,000	82.8%
400 Purchased Property Services	\$ 143,987	\$ 130,500	\$ 163,000	88.3%
500 Other Purchase Services	\$ 36,264	\$ 42,100	\$ 43,100	84.1%
600 Supplies and Materials	\$ 185,324	\$ 212,500	\$ 230,500	80.4%
700 Property, Equipment	\$ 54,413	\$ 95,000	\$ 70,000	77.7%
800 Debt Service and Misc	\$ 134,782	\$ 147,500	\$ 152,500	88.4%
Total Expenses	\$ 3,133,040	\$ 3,416,172	\$ 3,412,037	91.8%
Net Income from Operations	\$ 435,136	\$ 26,393	\$ 159,235	
Operating Margin	12.2%	0.8%	4.5%	

EXPENSES



RATIOS

<u>Cash Reserve</u>	<u>Operating Margin</u>
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$2,759,416
Days Cash on Hand 6/30/2023	295.19
Cash on Hand 5/31/23	\$2,698,748
Cash on Hand 4/30/23	\$2,679,672
Cash on Hand 3/31/23	\$2,638,286
Cash on Hand 2/28/23	\$2,659,522
Cash on Hand 1/31/23	\$2,567,636
Cash on Hand 12/31/22	\$2,558,641
Cash on Hand 11/30/22	\$2,516,546
Cash on Hand 10/31/22	\$2,546,910
Cash on Hand 9/30/22	\$2,530,476
Cash on Hand 8/31/22	\$2,484,577
Cash on Hand 7/31/22	\$2,373,698
Cash on Hand 6/30/22	\$2,233,092
Cash on Hand 5/31/22	\$2,116,712
Cash on Hand 4/30/22	\$2,133,316
Cash on Hand 3/31/22	\$1,945,703

RESERVES

Cash on Hand 2/28/22	\$2,048,429
Cash on Hand 1/31/22	\$2,034,760