

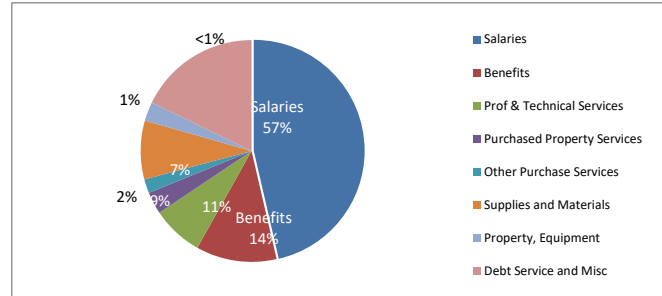
Financial Summary as of May 31, 2023

91.7% through the Year

BUDGET REPORT

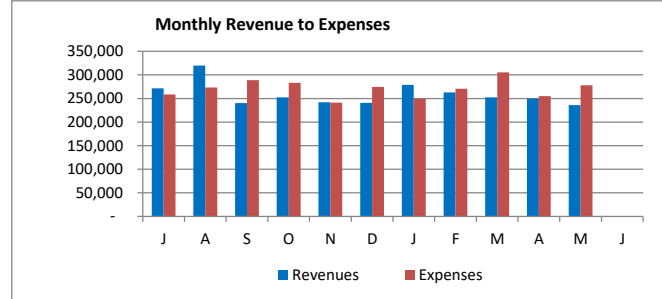
| | Year-to Date Actuals | Approved Budget | Forecast | % of Forecast |
|-----------------------------------|----------------------|---------------------|---------------------|---------------|
| Enrollment | 291 | 306 | 291 | |
| Revenue | | | | |
| 1000 Local | \$ 81,193 | \$ 34,243 | \$ 84,951 | 95.6% |
| 3000 State | \$ 2,655,244 | \$ 3,012,528 | \$ 2,995,411 | 88.6% |
| 4000 Federal | \$ 121,122 | \$ 580,337 | \$ 488,342 | 24.8% |
| Total Revenue | \$ 2,857,559 | \$ 3,627,108 | \$ 3,568,704 | 80.1% |
| Expenses | | | | |
| 100 Salaries | \$ 1,464,077 | \$ 1,695,788 | \$ 1,598,696 | 91.6% |
| 200 Benefits | \$ 308,658 | \$ 483,380 | \$ 405,304 | 76.2% |
| 300 Prof & Technical Services | \$ 220,466 | \$ 197,425 | \$ 257,905 | 85.5% |
| 400 Purchased Property Services | \$ 97,606 | \$ 145,000 | \$ 111,131 | 87.8% |
| 500 Other Purchase Services | \$ 67,900 | \$ 70,880 | \$ 70,154 | 96.8% |
| 600 Supplies and Materials | \$ 257,094 | \$ 255,861 | \$ 294,801 | 87.2% |
| 700 Property, Equipment | \$ 71,447 | \$ 56,000 | \$ 96,000 | 74.4% |
| 800 Debt Service and Misc | \$ 562,929 | \$ 614,383 | \$ 613,436 | 91.8% |
| Total Expenses | \$ 3,050,177 | \$ 3,518,717 | \$ 3,447,427 | 88.5% |
| Net Income from Operations | \$ (192,618) | \$ 108,391 | \$ 121,277 | -159% |
| Operating Margin | -6.7% | 3.0% | 3.4% | |

EXPENSE PIE GRAPH



RATIOS

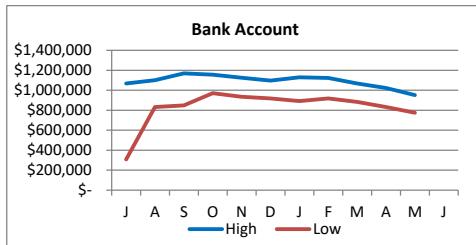
| | Forecast | Goal |
|-----------------------|----------|------|
| Operating Margin | 3.4% | 3% |
| Debt Service Coverage | 1.20 | 1.10 |
| Days Cash on Hand | 101 | 90 |
| Building Payment % | 16.8% | 20% |



| Cash Reserve | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000 | 5% |
| \$300,000-\$500,000 | 4% |
| \$500,000-and above | 3% |

CASH

| | |
|---------------------|------------|
| Ending Cash Balance | \$ 951,827 |
| Days Cash on Hand | 101 |



RESERVES

| | Actual Ytd | Forecast |
|---------------------------|--------------|--------------|
| Last Year Reserve Balance | \$ 2,186,619 | \$ 2,186,619 |
| Reserves Added this Year | \$ (192,618) | \$ 121,277 |
| Expenses from Reserves | \$ - | \$ - |
| New Reserve Balance | \$ 1,994,001 | \$ 2,307,896 |

ENROLLMENT

| | S | O | N | D | J | F | M | A | M |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| K | 46 | 47 | 47 | 47 | 45 | 46 | 44 | 45 | 45 |
| 1 | 39 | 40 | 38 | 38 | 38 | 37 | 37 | 37 | 37 |
| 2 | 39 | 39 | 39 | 39 | 38 | 34 | 33 | 33 | 33 |
| 3 | 47 | 48 | 47 | 47 | 47 | 46 | 46 | 46 | 46 |
| 4 | 42 | 42 | 40 | 40 | 39 | 40 | 39 | 39 | 39 |
| 5 | 34 | 33 | 33 | 33 | 32 | 32 | 31 | 31 | 31 |
| 6 | 44 | 42 | 38 | 38 | 37 | 36 | 35 | 35 | 35 |
| Total | 291 | 291 | 282 | 282 | 276 | 271 | 265 | 266 | 266 |

