



Financial Summary

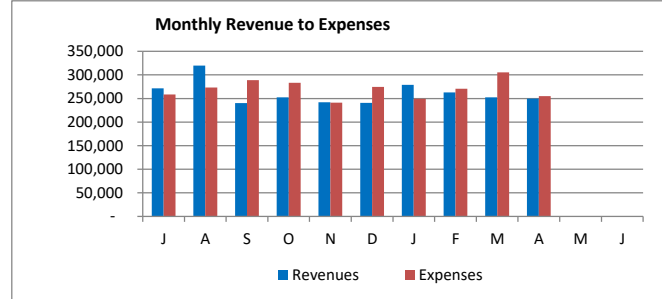
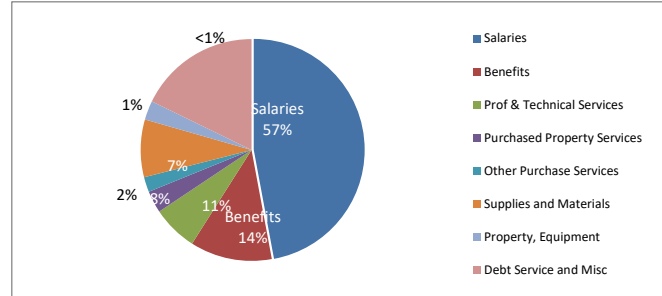
as of April 30, 2023

83.3% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	291	306	291	
Revenue				
1000 Local	\$ 69,290	\$ 34,243	\$ 75,143	92.2%
3000 State	\$ 2,432,632	\$ 3,012,528	\$ 2,995,411	81.2%
4000 Federal	\$ 117,314	\$ 580,337	\$ 501,337	23.4%
Total Revenue	\$ 2,619,236	\$ 3,627,108	\$ 3,571,891	73.3%
Expenses				
100 Salaries	\$ 1,342,509	\$ 1,695,788	\$ 1,626,542	82.5%
200 Benefits	\$ 318,533	\$ 483,380	\$ 412,364	77.2%
300 Prof & Technical Services	\$ 185,626	\$ 197,425	\$ 229,245	81.0%
400 Purchased Property Services	\$ 83,653	\$ 145,000	\$ 111,131	75.3%
500 Other Purchase Services	\$ 64,602	\$ 70,880	\$ 75,602	85.5%
600 Supplies and Materials	\$ 231,415	\$ 255,861	\$ 290,101	79.8%
700 Property, Equipment	\$ 57,370	\$ 56,000	\$ 96,000	59.8%
800 Debt Service and Misc	\$ 512,475	\$ 614,383	\$ 614,436	83.4%
Total Expenses	\$ 2,796,183	\$ 3,518,717	\$ 3,455,421	80.9%
Net Income from Operations	\$ (176,947)	\$ 108,391	\$ 116,470	-152%
Operating Margin	-6.8%	3.0%	3.3%	

EXPENSE PIE GRAPH



RATIOS

	Forecast	Goal
Operating Margin	3.3%	3%
Debt Service Coverage	1.19	1.10
Days Cash on Hand	108	90
Building Payment %	16.8%	20%

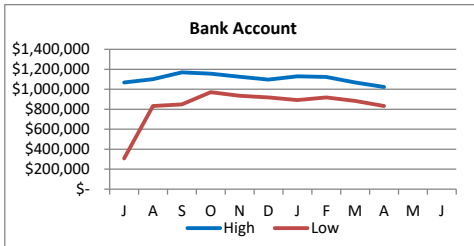
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

ENROLLMENT

Ending Cash Balance	\$ 1,023,063
Days Cash on Hand	108



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,186,619	\$ 2,186,619
Reserves Added this Year	\$ (176,947)	\$ 116,470
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 2,009,672	\$ 2,303,089

	S	O	N	D	J	F	M	A	M
K	46	47	47	47	45	46	44	45	45
1	39	40	38	38	38	37	37	37	37
2	39	39	39	39	38	34	33	33	33
3	47	48	47	47	47	46	46	46	46
4	42	42	40	40	39	40	39	39	39
5	34	33	33	33	32	32	31	31	31
6	44	42	38	38	37	36	35	35	35
Total	291	291	282	282	276	271	265	266	266

