



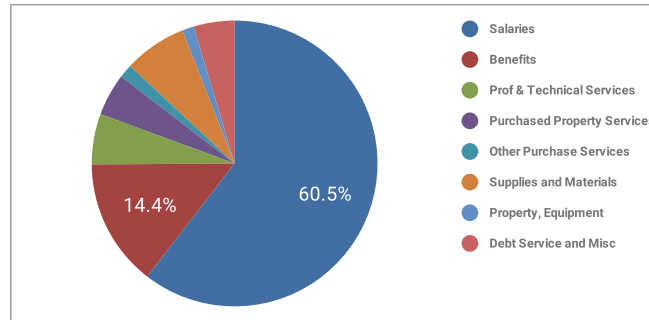
Financial Summary

as of January 31, 2023

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment				
Revenue				
1000 Local	\$ 63,027	\$ 50,500	\$ 104,500	60.3%
3000 State	\$ 1,925,252	\$ 3,290,065	\$ 3,292,481	58.5%
4000 Federal	\$ 4,229	\$ 102,000	\$ 102,000	4.1%
Total Revenue	\$ 1,992,509	\$ 3,442,565	\$ 3,498,981	56.9%
Expenses				
100 Salaries	\$ 1,040,779	\$ 2,061,715	\$ 2,064,715	50.4%
200 Benefits	\$ 248,045	\$ 500,857	\$ 500,857	49.5%
300 Prof & Technical Services	\$ 98,480	\$ 226,000	\$ 226,000	43.6%
400 Purchased Property Services	\$ 82,605	\$ 130,500	\$ 146,500	56.4%
500 Other Purchase Services	\$ 26,296	\$ 42,100	\$ 42,100	62.5%
600 Supplies and Materials	\$ 122,492	\$ 212,500	\$ 227,500	53.8%
700 Property, Equipment	\$ 22,498	\$ 95,000	\$ 95,000	23.7%
800 Debt Service and Misc	\$ 79,871	\$ 147,500	\$ 147,500	54.1%
Total Expenses	\$ 1,721,066	\$ 3,416,172	\$ 3,450,172	49.9%
Net Income from Operations	\$ 271,443	\$ 26,393	\$ 48,809	
Operating Margin	13.6%	0.8%	1.4%	

EXPENSES



RATIOS

<u>Cash Reserve</u>	<u>Operating Margin</u>
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$2,567,636
Days Cash on Hand 1/31/2023	271.63

RESERVES

Cash on Hand 12/31/22	\$2,558,641
Cash on Hand 11/30/22	\$2,516,546
Cash on Hand 10/31/22	\$2,546,910
Cash on Hand 9/30/22	\$2,530,476
Cash on Hand 8/31/22	\$2,484,577
Cash on Hand 7/31/22	\$2,373,698
Cash on Hand 6/30/22	\$2,233,092
Cash on Hand 5/31/22	\$2,116,712
Cash on Hand 4/30/22	\$2,133,316
Cash on Hand 3/31/22	\$1,945,703
Cash on Hand 2/28/22	\$2,048,429
Cash on Hand 1/31/22	\$2,034,760
Cash on Hand 12/31/21	\$1,911,929
Cash on Hand 11/30/21	\$1,842,727
Cash on Hand 10/31/21	\$1,890,740

Cash on Hand 9/30/21	<i>\$1,834,210</i>
Cash on Hand 8/30/21	<i>\$1,875,438</i>
Cash on Hand 7/31/21	<i>\$1,913,914</i>