



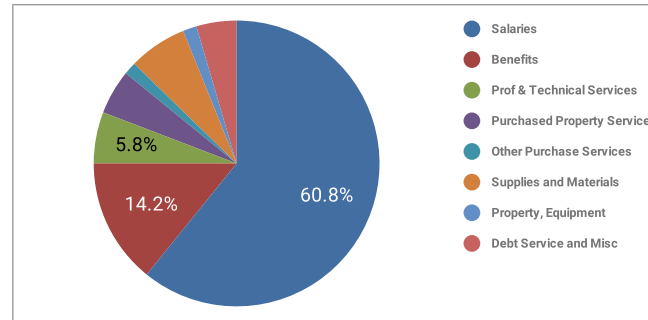
# Financial Summary

as of February 28, 2023

## BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment				
<b>Revenue</b>				
1000 Local	\$ 76,330	\$ 50,500	\$ 110,000	69.4%
3000 State	\$ 2,229,750	\$ 3,290,065	\$ 3,287,411	67.8%
4000 Federal	\$ 4,229	\$ 102,000	\$ 102,000	4.1%
<b>Total Revenue</b>	<b>\$ 2,310,309</b>	<b>\$ 3,442,565</b>	<b>\$ 3,499,411</b>	<b>66.0%</b>
<b>Expenses</b>				
100 Salaries	\$ 1,204,533	\$ 2,061,715	\$ 2,064,715	58.3%
200 Benefits	\$ 280,586	\$ 500,857	\$ 500,857	56.0%
300 Prof & Technical Services	\$ 115,180	\$ 226,000	\$ 226,000	51.0%
400 Purchased Property Services	\$ 99,991	\$ 130,500	\$ 161,500	61.9%
500 Other Purchase Services	\$ 27,981	\$ 42,100	\$ 42,100	66.5%
600 Supplies and Materials	\$ 130,893	\$ 212,500	\$ 234,500	55.8%
700 Property, Equipment	\$ 30,870	\$ 95,000	\$ 95,000	32.5%
800 Debt Service and Misc	\$ 90,045	\$ 147,500	\$ 147,500	61.0%
<b>Total Expenses</b>	<b>\$ 1,980,079</b>	<b>\$ 3,416,172</b>	<b>\$ 3,472,172</b>	<b>57.0%</b>
<b>Net Income from Operations</b>	<b>\$ 330,230</b>	<b>\$ 26,393</b>	<b>\$ 27,239</b>	
Operating Margin	<b>14.3%</b>	<b>0.8%</b>	<b>0.8%</b>	

## EXPENSES



## RATIOS

<u>Cash Reserve</u>	<u>Operating Margin</u>
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

## CASH

<b>Ending Cash Balance</b>	<b>\$2,659,522</b>
Days Cash on Hand 2/28/2023	279.57
Cash on Hand 1/31/23	<b>\$2,567,636</b>
Cash on Hand 12/31/22	<b>\$2,558,641</b>
Cash on Hand 11/30/22	<b>\$2,516,546</b>
Cash on Hand 10/31/22	<b>\$2,546,910</b>
Cash on Hand 9/30/22	<b>\$2,530,476</b>
Cash on Hand 8/31/22	<b>\$2,484,577</b>
Cash on Hand 7/31/22	<b>\$2,373,698</b>
Cash on Hand 6/30/22	<b>\$2,233,092</b>
Cash on Hand 5/31/22	<b>\$2,116,712</b>
Cash on Hand 4/30/22	<b>\$2,133,316</b>
Cash on Hand 3/31/22	<b>\$1,945,703</b>
Cash on Hand 2/28/22	<b>\$2,048,429</b>
Cash on Hand 1/31/22	<b>\$2,034,760</b>
Cash on Hand 12/31/21	<b>\$1,911,929</b>
Cash on Hand 11/30/21	<b>\$1,842,727</b>

## RESERVES

Cash on Hand 10/31/21	<b><i>\$1,890,740</i></b>
Cash on Hand 9/30/21	<b><i>\$1,834,210</i></b>
Cash on Hand 8/30/21	<b><i>\$1,875,438</i></b>
Cash on Hand 7/31/21	<b><i>\$1,913,914</i></b>