



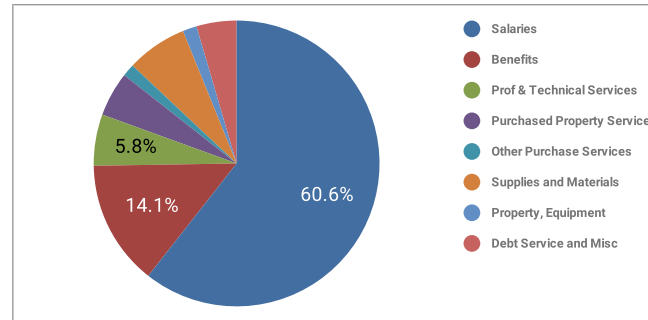
Financial Summary

as of March 31, 2023

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment				
Revenue				
1000 Local	\$ 97,944	\$ 50,500	\$ 110,250	88.8%
3000 State	\$ 2,489,875	\$ 3,290,065	\$ 3,289,520	75.7%
4000 Federal	\$ 4,918	\$ 102,000	\$ 102,689	4.8%
Total Revenue	\$ 2,592,737	\$ 3,442,565	\$ 3,502,459	74.0%
Expenses				
100 Salaries	\$ 1,365,342	\$ 2,061,715	\$ 2,055,491	66.4%
200 Benefits	\$ 318,503	\$ 500,857	\$ 500,857	63.6%
300 Prof & Technical Services	\$ 130,951	\$ 226,000	\$ 219,000	59.8%
400 Purchased Property Services	\$ 113,661	\$ 130,500	\$ 162,500	69.9%
500 Other Purchase Services	\$ 31,786	\$ 42,100	\$ 44,100	72.1%
600 Supplies and Materials	\$ 154,646	\$ 212,500	\$ 246,500	62.7%
700 Property, Equipment	\$ 35,855	\$ 95,000	\$ 85,000	42.2%
800 Debt Service and Misc	\$ 102,212	\$ 147,500	\$ 147,500	69.3%
Total Expenses	\$ 2,252,957	\$ 3,416,172	\$ 3,460,948	65.1%
Net Income from Operations	\$ 339,781	\$ 26,393	\$ 41,511	
Operating Margin	13.1%	0.8%	1.2%	

EXPENSES



RATIOS

<u>Cash Reserve</u>	<u>Operating Margin</u>
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$2,638,286
Days Cash on Hand 3/31/2023	278.24
Cash on Hand 2/28/23	\$2,659,522
Cash on Hand 1/31/23	\$2,567,636
Cash on Hand 12/31/22	\$2,558,641
Cash on Hand 11/30/22	\$2,516,546
Cash on Hand 10/31/22	\$2,546,910
Cash on Hand 9/30/22	\$2,530,476
Cash on Hand 8/31/22	\$2,484,577
Cash on Hand 7/31/22	\$2,373,698
Cash on Hand 6/30/22	\$2,233,092
Cash on Hand 5/31/22	\$2,116,712
Cash on Hand 4/30/22	\$2,133,316
Cash on Hand 3/31/22	\$1,945,703
Cash on Hand 2/28/22	\$2,048,429
Cash on Hand 1/31/22	\$2,034,760

RESERVES