

Financial Summary

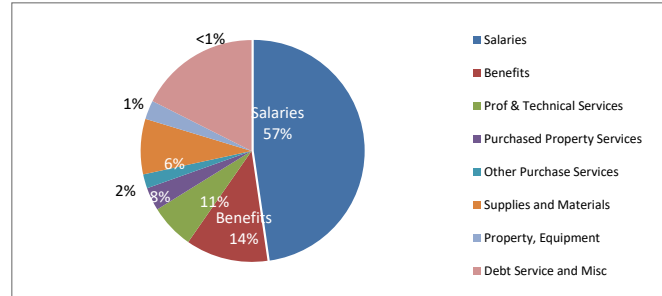
as of February 28, 2023

66.7% through the Year

BUDGET REPORT

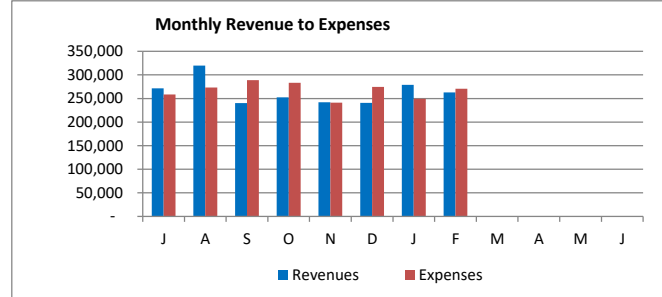
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	291	306	291	
Revenue				
1000 Local	\$ 47,343	\$ 34,243	\$ 70,231	67.4%
3000 State	\$ 1,979,206	\$ 3,012,528	\$ 2,990,426	66.2%
4000 Federal	\$ 87,554	\$ 580,337	\$ 580,337	15.1%
Total Revenue	\$ 2,114,103	\$ 3,627,108	\$ 3,640,994	58.1%
Expenses				
100 Salaries	\$ 1,063,828	\$ 1,695,788	\$ 1,667,801	63.8%
200 Benefits	\$ 256,837	\$ 483,380	\$ 418,753	61.3%
300 Prof & Technical Services	\$ 144,027	\$ 197,425	\$ 227,395	63.3%
400 Purchased Property Services	\$ 63,980	\$ 145,000	\$ 118,000	54.2%
500 Other Purchase Services	\$ 39,358	\$ 70,880	\$ 72,012	54.7%
600 Supplies and Materials	\$ 189,101	\$ 255,861	\$ 282,293	67.0%
700 Property, Equipment	\$ 10,478	\$ 56,000	\$ 96,000	10.9%
800 Debt Service and Misc	\$ 411,492	\$ 614,383	\$ 614,383	67.0%
Total Expenses	\$ 2,179,101	\$ 3,518,717	\$ 3,496,637	62.3%
Net Income from Operations	\$ (64,998)	\$ 108,391	\$ 144,357	-45%
Operating Margin	-3.1%	3.0%	4.0%	

EXPENSE PIE GRAPH



RATIOS

	Forecast	Goal
Operating Margin	4.0%	3%
Debt Service Coverage	1.24	1.10
Days Cash on Hand	117	90
Building Payment %	16.8%	20%



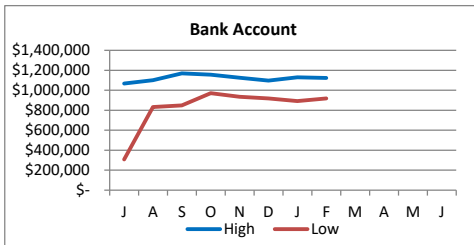
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

ENROLLMENT

Ending Cash Balance	\$ 1,124,586
Days Cash on Hand	117



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,186,619	\$ 2,186,619
Reserves Added this Year	\$ (64,998)	\$ 144,357
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 2,121,621	\$ 2,330,976

	S	O	N	D	J	F	M	A	M
K	46	47	47	47	45	46	44		
1	39	40	38	38	38	37	37		
2	39	39	39	39	38	34	33		
3	47	48	47	47	47	46	46		
4	42	42	40	40	39	40	39		
5	34	33	33	33	32	32	31		
6	44	42	38	38	37	36	35		
Total	291	291	282	282	276	271	265	0	0

