



# Financial Summary

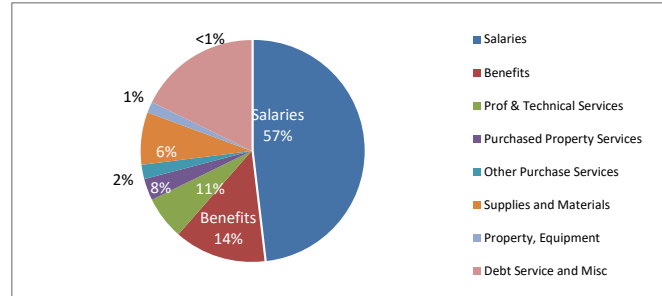
as of January 31, 2023

58.3% through the Year

## BUDGET REPORT

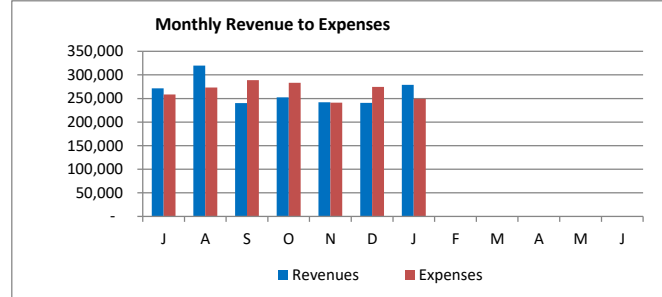
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	291	306	291	
<b>Revenue</b>				
1000 Local	\$ 38,397	\$ 34,243	\$ 65,189	58.9%
3000 State	\$ 1,739,350	\$ 3,012,528	\$ 2,959,388	58.8%
4000 Federal	\$ 70,222	\$ 580,337	\$ 580,337	12.1%
<b>Total Revenue</b>	\$ 1,847,969	\$ 3,627,108	\$ 3,604,914	51.3%
<b>Expenses</b>				
100 Salaries	\$ 927,259	\$ 1,695,788	\$ 1,667,801	55.6%
200 Benefits	\$ 224,687	\$ 483,380	\$ 462,253	48.6%
300 Prof & Technical Services	\$ 116,591	\$ 197,425	\$ 217,886	53.5%
400 Purchased Property Services	\$ 58,233	\$ 145,000	\$ 110,000	52.9%
500 Other Purchase Services	\$ 38,884	\$ 70,880	\$ 72,012	54.0%
600 Supplies and Materials	\$ 171,331	\$ 255,861	\$ 264,982	64.7%
700 Property, Equipment	\$ 7,902	\$ 56,000	\$ 56,000	14.1%
800 Debt Service and Misc	\$ 361,005	\$ 614,383	\$ 614,383	58.8%
<b>Total Expenses</b>	\$ 1,905,892	\$ 3,518,717	\$ 3,465,317	55.0%
<b>Net Income from Operations</b>	\$ (57,923)	\$ 108,391	\$ 139,597	-41%
Operating Margin	-3.1%	3.0%	3.9%	

## EXPENSE PIE GRAPH



## RATIOS

	Forecast	Goal
Operating Margin	3.9%	3%
Debt Service Coverage	1.23	1.10
Days Cash on Hand	119	90
Building Payment %	16.8%	20%



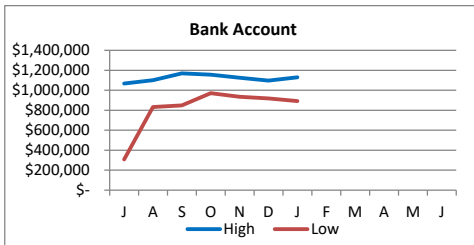
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

## CASH

## RESERVES

## ENROLLMENT

Ending Cash Balance	\$ 1,129,925
Days Cash on Hand	119



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,186,619	\$ 2,186,619
Reserves Added this Year	\$ (57,923)	\$ 139,597
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 2,128,696	\$ 2,326,216

	S	O	N	D	J	F	M	A	M
K	46	47	47	47	45				
1	39	40	38	38	38				
2	39	39	39	39	38				
3	47	48	47	47	47				
4	42	42	40	40	39				
5	34	33	33	33	32				
6	44	42	38	38	37				
Total	291	291	282	282	276	0	0	0	0

