



# Financial Summary

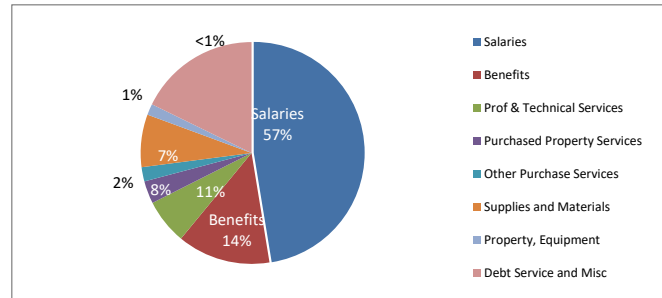
as of November 30, 2022

41.6% through the Year

## BUDGET REPORT

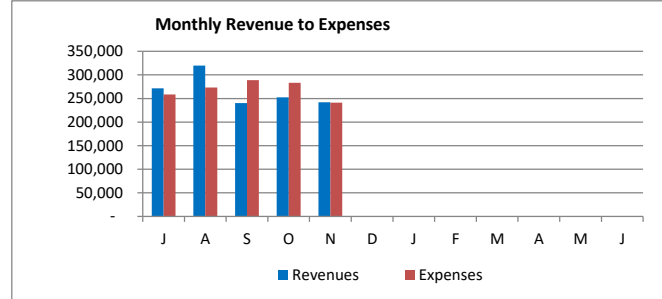
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	291	306	291	
<b>Revenue</b>				
1000 Local	\$ 20,527	\$ 34,243	\$ 56,003	36.7%
3000 State	\$ 1,265,439	\$ 3,012,528	\$ 2,959,413	42.8%
4000 Federal	\$ 43,265	\$ 580,337	\$ 580,337	7.5%
<b>Total Revenue</b>	<b>\$ 1,329,231</b>	<b>\$ 3,627,108</b>	<b>\$ 3,595,753</b>	<b>37.0%</b>
<b>Expenses</b>				
100 Salaries	\$ 653,167	\$ 1,695,788	\$ 1,639,955	39.8%
200 Benefits	\$ 167,224	\$ 483,380	\$ 469,137	35.6%
300 Prof & Technical Services	\$ 79,429	\$ 197,425	\$ 228,492	34.8%
400 Purchased Property Services	\$ 37,131	\$ 145,000	\$ 114,000	32.6%
500 Other Purchase Services	\$ 37,390	\$ 70,880	\$ 71,819	52.1%
600 Supplies and Materials	\$ 113,893	\$ 255,861	\$ 265,321	42.9%
700 Property, Equipment	\$ 3,884	\$ 56,000	\$ 56,000	6.9%
800 Debt Service and Misc	\$ 256,530	\$ 614,383	\$ 614,383	41.8%
<b>Total Expenses</b>	<b>\$ 1,348,648</b>	<b>\$ 3,518,717</b>	<b>\$ 3,459,107</b>	<b>39.0%</b>
<b>Net Income from Operations</b>	<b>\$ (19,417)</b>	<b>\$ 108,391</b>	<b>\$ 136,646</b>	<b>-14%</b>
Operating Margin	-1.5%	3.0%	3.8%	

## EXPENSE PIE GRAPH



## RATIOS

	Forecast	Goal
Operating Margin	3.8%	3%
Debt Service Coverage	1.23	1.10
Days Cash on Hand	119	90
Building Payment %	16.8%	20%



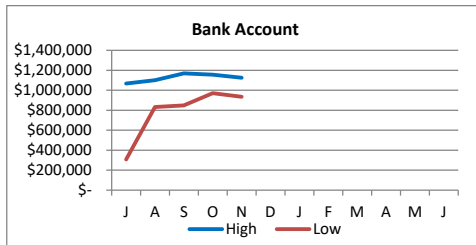
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

## CASH

## RESERVES

## ENROLLMENT

Ending Cash Balance	\$ 1,125,060
Days Cash on Hand	119



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 2,186,619	\$ 2,186,619
Reserves Added this Year	\$ (19,417)	\$ 136,646
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 2,167,202</b>	<b>\$ 2,323,265</b>

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
Total	0	291	0	0	0	0	0	0	0

