



Financial Summary

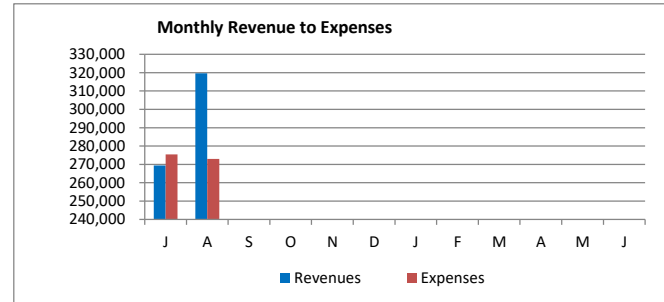
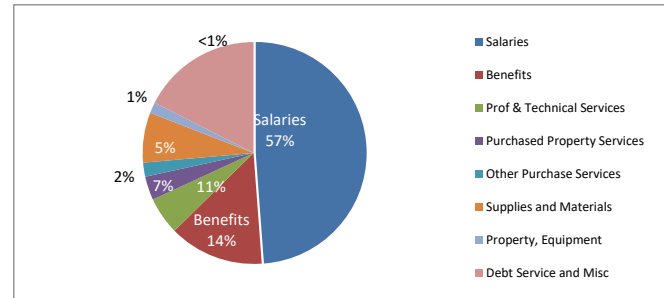
as of August 31, 2022

16.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	?	306	306	
Revenue				
1000 Local	\$ 3,025	\$ 34,243	\$ 36,468	8.3%
3000 State	\$ 586,008	\$ 3,012,528	\$ 3,013,692	19.4%
4000 Federal	\$ -	\$ 580,337	\$ 580,337	0.0%
Total Revenue	\$ 589,033	\$ 3,627,108	\$ 3,630,497	16.2%
Expenses				
100 Salaries	\$ 229,235	\$ 1,695,788	\$ 1,713,578	13.4%
200 Benefits	\$ 70,360	\$ 483,380	\$ 484,732	14.5%
300 Prof & Technical Services	\$ 20,114	\$ 197,425	\$ 192,492	10.4%
400 Purchased Property Services	\$ 11,763	\$ 145,000	\$ 121,000	9.7%
500 Other Purchase Services	\$ 30,923	\$ 70,880	\$ 71,819	43.1%
600 Supplies and Materials	\$ 43,815	\$ 255,861	\$ 255,861	17.1%
700 Property, Equipment	\$ 228	\$ 56,000	\$ 56,000	0.4%
800 Debt Service and Misc	\$ 105,051	\$ 614,383	\$ 614,383	17.1%
Total Expenses	\$ 511,489	\$ 3,518,717	\$ 3,509,865	14.6%
Net Income from Operations	\$ 77,544	\$ 108,391	\$ 120,632	64%
Operating Margin	13.2%	3.0%	3.3%	

TOM'S EXPENSE PIE GRAPH



RATIOS

	Forecast	Goal
Operating Margin	3.3%	3%
Debt Service Coverage	1.20	1.25
Days Cash on Hand	114	90
Building Payment %	16.8%	20%

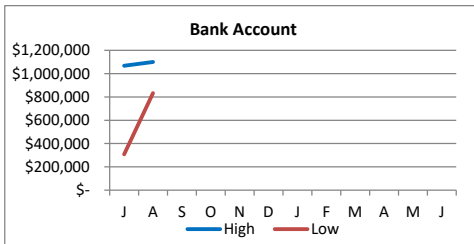
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

ENROLLMENT

Ending Cash Balance	\$ 1,100,047
Days Cash on Hand	114



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,000,940	\$ 1,000,940
Reserves Added this Year	\$ 77,544	\$ 120,632
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 1,078,484	\$ 1,121,572

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
Total	0	0	0	0	0	0	0	0	0

