

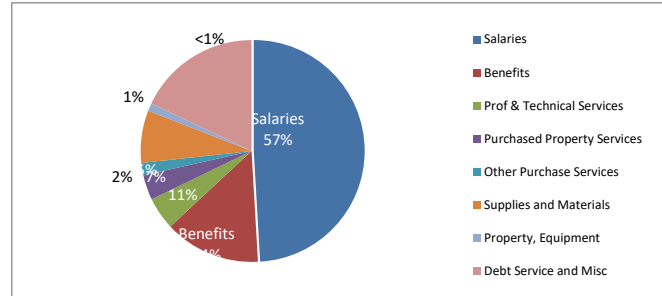
Financial Summary as of May 31, 2022

91.7% through the Year

BUDGET REPORT

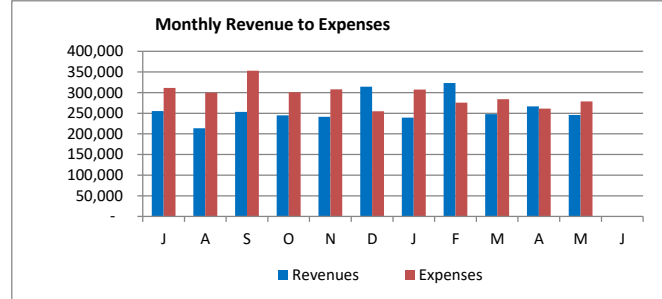
| | Year-to Date Actuals | Approved Budget | Forecast | % of Forecast |
|-----------------------------------|----------------------|---------------------|---------------------|---------------|
| Enrollment | 306 | 311.75 | 306 | |
| Revenue | | | | |
| 1000 Local | \$ 22,229 | \$ 66,000 | \$ 23,088 | 96.3% |
| 3000 State | \$ 2,537,834 | \$ 2,826,159 | \$ 2,795,223 | 90.8% |
| 4000 Federal | \$ 281,971 | \$ 1,009,836 | \$ 1,301,600 | 21.7% |
| Total Revenue | \$ 2,842,034 | \$ 3,901,995 | \$ 4,119,911 | 69.0% |
| Expenses | | | | |
| 100 Salaries | \$ 1,641,826 | \$ 1,983,561 | \$ 1,781,865 | 92.1% |
| 200 Benefits | \$ 384,252 | \$ 539,925 | \$ 508,235 | 75.6% |
| 300 Prof & Technical Services | \$ 163,302 | \$ 197,700 | \$ 172,694 | 94.6% |
| 400 Purchased Property Services | \$ 121,368 | \$ 88,090 | \$ 132,000 | 91.9% |
| 500 Other Purchase Services | \$ 61,971 | \$ 60,600 | \$ 65,750 | 94.3% |
| 600 Supplies and Materials | \$ 241,864 | \$ 240,461 | \$ 277,166 | 87.3% |
| 700 Property, Equipment | \$ 36,598 | \$ 34,000 | \$ 41,000 | 89.3% |
| 800 Debt Service and Misc | \$ 591,249 | \$ 672,900 | \$ 652,025 | 90.7% |
| Total Expenses | \$ 3,242,430 | \$ 3,817,237 | \$ 3,630,735 | 89.3% |
| Net Income from Operations | \$ (400,396) | \$ 84,758 | \$ 489,176 | -82% |
| Operating Margin | -14.1% | 2.2% | 11.9% | |

TOM'S EXPENSE PIE GRAPH



RATIOS

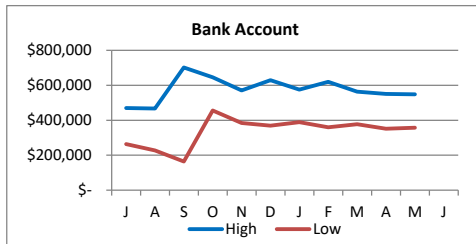
| | Forecast | Goal |
|-----------------------|----------|------|
| Operating Margin | 11.9% | 3% |
| Debt Service Coverage | 1.81 | 1.25 |
| Days Cash on Hand | 55 | 90 |
| Building Payment % | 16.8% | 20% |



| Cash Reserve | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000 | 5% |
| \$300,000-\$500,000 | 4% |
| \$500,000-and above | 3% |

CASH

| | |
|---------------------|------------|
| Ending Cash Balance | \$ 547,884 |
| Days Cash on Hand | 55 |



RESERVES

| | Actual Ytd | Forecast |
|---------------------------|--------------|--------------|
| Last Year Reserve Balance | \$ 1,838,231 | \$ 1,838,231 |
| Reserves Added this Year | \$ (400,396) | \$ 489,176 |
| Expenses from Reserves | \$ - | \$ - |
| New Reserve Balance | \$ 1,437,835 | \$ 2,327,407 |

ENROLLMENT

| | S | O | N | D | J | F | M | A | M |
|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| K | 49 | 52 | 50 | 48 | 49 | 47 | 47 | 46 | 46 |
| 1 | 40 | 41 | 40 | 39 | 40 | 39 | 40 | 39 | 38 |
| 2 | 55 | 55 | 54 | 54 | 53 | 52 | 52 | 52 | 52 |
| 3 | 46 | 47 | 45 | 45 | 46 | 47 | 47 | 47 | 47 |
| 4 | 40 | 43 | 42 | 42 | 41 | 39 | 38 | 38 | 38 |
| 5 | 46 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 |
| 6 | 24 | 24 | 24 | 24 | 24 | 25 | 25 | 25 | 25 |
| Total | 300 | 307 | 300 | 297 | 298 | 294 | 294 | 292 | 291 |

