



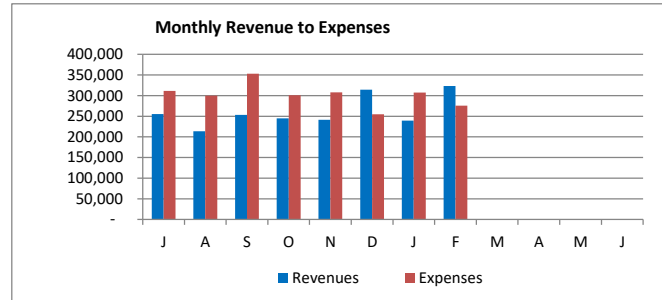
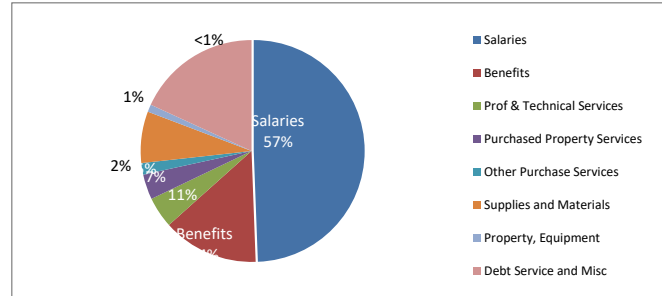
Financial Summary as of February 28, 2022

66.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	306	311.75	306	
Revenue				
1000 Local	\$ 15,108	\$ 66,000	\$ 17,843	84.7%
3000 State	\$ 1,862,789	\$ 2,826,159	\$ 2,781,776	67.0%
4000 Federal	\$ 207,317	\$ 1,009,836	\$ 1,280,771	16.2%
Total Revenue	\$ 2,085,214	\$ 3,901,995	\$ 4,080,390	51.1%
Expenses				
100 Salaries	\$ 1,240,290	\$ 1,983,561	\$ 1,775,158	69.9%
200 Benefits	\$ 279,823	\$ 539,925	\$ 501,912	55.8%
300 Prof & Technical Services	\$ 101,594	\$ 197,700	\$ 162,662	62.5%
400 Purchased Property Services	\$ 81,858	\$ 88,090	\$ 132,000	62.0%
500 Other Purchase Services	\$ 47,028	\$ 60,600	\$ 60,380	77.9%
600 Supplies and Materials	\$ 178,624	\$ 240,461	\$ 269,861	66.2%
700 Property, Equipment	\$ 35,585	\$ 34,000	\$ 39,000	91.2%
800 Debt Service and Misc	\$ 436,128	\$ 672,900	\$ 652,025	66.9%
Total Expenses	\$ 2,400,930	\$ 3,817,237	\$ 3,592,998	66.8%
Net Income from Operations	\$ (315,716)	\$ 84,758	\$ 487,392	-65%
Operating Margin	-15.1%	2.2%	11.9%	

EXPENSES



RATIOS

	Forecast	Goal
Operating Margin	11.9%	3%
Debt Service Coverage	1.81	1.25
Days Cash on Hand	63	90
Building Payment %	16.8%	20%

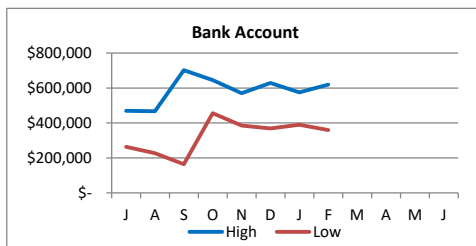
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

ENROLLMENT

Ending Cash Balance	\$ 619,721
Days Cash on Hand	63



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,838,231	\$ 1,838,231
Reserves Added this Year	\$ (315,716)	\$ 487,392
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 1,522,515	\$ 2,325,623

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
Total	0	306	0	0	0	0	0	0	0

