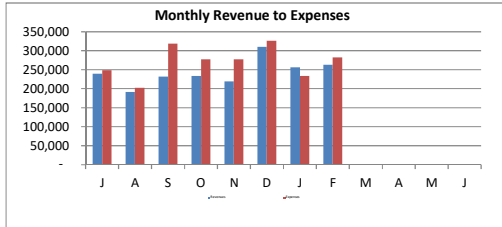
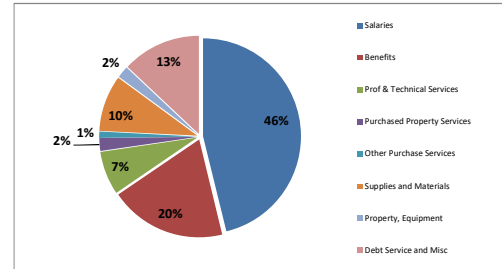




Financial Summary as of February 28th, 2022

67% through the Year BUDGET REPORT EXPENSES RATIOS

	YTD Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	320	320	300	
Revenue				
1000 Local	\$ 18,533	\$ 18,300	\$ 21,825	85%
3000 State	\$ 1,854,373	\$ 2,609,812	\$ 2,724,150	68%
4000 Federal	\$ 153,768	\$ 403,486	\$ 696,857	22%
Total Revenue	\$ 2,026,674	\$ 3,031,598	\$ 3,442,831	59%
Expenses				
100 Salaries	\$ 995,865	\$ 1,348,260	\$ 1,550,085	64%
200 Benefits	\$ 402,710	\$ 631,342	\$ 646,879	62%
300 Prof & Technical Services	\$ 178,005	\$ 186,550	\$ 241,810	74%
400 Purchased Property Services	\$ 58,817	\$ 37,000	\$ 71,500	82%
500 Other Purchase Services	\$ 27,079	\$ 33,045	\$ 33,311	81%
600 Supplies and Materials	\$ 236,146	\$ 237,716	\$ 310,200	76%
700 Property, Equipment	\$ 29,496	\$ 43,000	\$ 66,000	45%
800 Debt Service and Misc	\$ 289,355	\$ 433,125	\$ 435,825	66%
Total Expenses	\$ 2,217,474	\$ 2,950,038	\$ 3,355,610	66%
Net Income from Operations	\$ (190,800)	\$ 81,560	\$ 87,222	
Operating Margin	-9.4%	2.7%	2.5%	

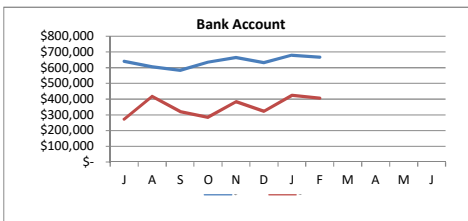


	Actual	Goal
Forecasted Operating Margin	2.5%	3%
Debt Service Coverage	1.22	1.25
Days Cash on Hand	73	60-90
Building Payment %	12.3%	20%

Red Apple Target Budgeting Scale		
Cash Reserve	Operating Margin	Student Count
\$0-\$300,000	5%	0-600
\$300,000-\$500,000	4%	0-600
\$500,000-and above	3%	0-600

CASH RESERVES ENROLLMENT

Ending Cash Balance	\$ 666,948
Days Cash on Hand	73



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 106,622	\$ 106,622
Reserves Added this Year	\$ (190,800)	\$ 87,222
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ (84,178)	\$ 193,844

	S	O	N	D	J	F	M	A	M
K	63	63	63	64	64	65			
1	51	51	52	53	53	53			
2	45	45	46	48	47	47			
3	43	43	42	41	40	40			
4	38	38	38	38	36	36			
5	33	33	34	34	34	34			
6	29	29	29	29	29	29			
Total	0	302	302	304	307	303	304	0	0

October 1st Count

